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Contact: Bridgette LaRose
DENSO International America, Inc.
(248) 372-8266
bridgette_larose@denso-diam.com

DENSO to Expand its Fukushima, Japan location as Part of Efforts to Enhance the DENSO Group Production System

KARIYA (Japan) — DENSO Corporation today announced that it will build an additional plant at its DENSO Fukushima location in Tamura city, Fukushima Prefecture, Japan, to diversify its manufacturing lineup to include powertrain components, which will enhance the competitiveness of the group's production system Japan. The company will invest about US\$135 million (approx. 15 billion yen) by 2023 to build the new plant and expand production. The project will start in August 2017 and will be completed in July 2018. Production will begin in October 2018 in stages. The number of employees required will increase to around 600 by 2023.

DENSO Fukushima currently manufactures automotive thermal systems, including air conditioning systems and engine cooling modules (ECMs). The new plant will manufacture fuel pumps and injectors for gasoline engine fuel systems. Furthermore, this expansion aims to serve as a DENSO Group production base in eastern Japan, and will improve its capability to meet customer needs and contribute to the development of the local community.

Profile of DENSO Fukushima Corporation

1. Name	: DENSO Fukushima Corporation
2. Establishment	: April 2008
3. Location	: Western Tamura Industrial Park, 26 Koyodai, Funehiki-machi, Tamura, Fukushima Prefecture
4. Capital	: Approx. US\$14 million (1.6 billion yen)
5. Ownership	: 100% owned by DENSO Corporation
6. President	: Masatoshi Iwase
7. Employees	: 306 (as of April 2017) About 600 (projected for FY2023)
8. Business description	: Manufacturing automotive air conditioning systems, engine cooling modules, etc.
9. Site area	: About 237,000 m ²
10. Total floor area	: About 32,100 m ² (before expansion) About 56,100 m ² (after expansion)

* Exchange rate used is 111.3 yen to the US one dollar, at the end of April for convenience only.

A new plant at DENSO Fukushima



Image of the completed new plant (left) at DENSO Fukuhsima



Image of the whole of DENSO Fukushima after the completion of the new plant

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