

# ASMO to Build New Manufacturing Facility in Irapuato, Guanajuato, Mexico

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Technology | Financial

**Contact: Tim Rutten**

Phone: (704) 878-6663

Email: [trutten@asmo-na.com](mailto:trutten@asmo-na.com)

Creating nearly 500 jobs by 2020

KOSAI (Japan) – ASMO Co., Ltd. has announced it will build a new manufacturing facility in Irapuato, Guanajuato, Mexico. The new facility will help ASMO meet the growing needs of its North American customers who are ramping up their operations in the region. The plant will manufacture washer and wiper systems, power seat motors and power window motors. Construction is set to begin in September and production is scheduled to start in April 2016.

“We’re excited to be part of the growing automotive industry in this region,” said Kenji Ohya, president of ASMO Co., Ltd. “We know this is the right location to set up our first manufacturing plant in Mexico.”

ASMO Mexico SA de CV will employ approximately 150 people initially and is expected to hire up to 500 employees by fiscal year 2020. Sales volumes are expected to reach more than US\$90 million with an initial investment of US\$47.2 million. ASMO Mexico SA de CV will be 22,700 square meters on approximately 100,000 square meters of land.

## **Profile of ASMO Mexico SA de CV:**

1. Company name: ASMO Mexico SA de CV (tentative)
2. Date of establishment: June 2014 (planned)
3. Start of operation: April 2016 (planned)
4. Location: Irapuato, Guanajuato, Mexico
5. Capital: US\$22 million
6. Stake: ASMO 50% ANAM 50%
7. Investment: US\$52.4 million
8. Business description: Small motors for automobiles and related parts
9. Sales volume: US\$90 million (2020)
- 10?Employees: 500 (2020)

ASMO Co., Ltd., headquartered in Kosai, Shizuoka prefecture, Japan, develops, manufactures and sells small motor systems and products for automobiles. Its customers include all the world's major carmakers. Worldwide, the company has 19 subsidiaries and affiliates and employs more than 13,000 people. Consolidated global sales for the fiscal year ending March 31, 2013, totaled 303 billion yen.

In North America, ASMO employs more than 1,412 people at four companies. Of these, three are manufacturing facilities located in the United States and Canada. ASMO's North American consolidated sales for the fiscal year ending March 31, 2012 totaled US\$606M.

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