

For Immediate Release

June 20, 2019

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DENSO Announces Changes to the Organization and to the Responsibilities of Senior Executive Officers and Executive Officers

KARIYA (Japan) — DENSO Corporation today announced changes to its organizational structure, as well as to responsibilities of its senior executive officers and executive officers, which will take effect on July 1, 2019.

The changes support DENSO's Long-term Plan 2025, the company's roadmap for how to innovate during this once-in-a-century period of transformation and offer society new value in mobility. The updates allow DENSO to accelerate organizational reforms, strengthen the company's technology development and thrive as mobility rapidly evolves.

Changes of Organization

(1) Establishment of the Sensor & Semiconductor Business Group

The Sensor & Semiconductor Business Unit in the Electronic Systems Business Group will be established as the Sensor & Semiconductor Business Group to enhance the operations of the sensor and semiconductor business and ensure company-wide cooperation across businesses. The Sensor Business Unit and Semiconductor Business Unit will be established within this group to accelerate strategy planning and decision making in the sensor and semiconductor businesses.

(2) Establishment of the Mobility Electronics Business Group

DENSO's electronics and software development functions will be consolidated in response to the advancement of CASE technologies (connected, autonomous, shared and electrified) and to increase DENSO's speed and competitiveness. As such, the ECU and basic technology development functions of the Electronic Systems Business Group will be integrated with the Mobility Systems Business Group to establish the Mobility Electronics Business Group.

Change of Responsibility

The following change will be effective July 1, 2019

| Title Name | New | Current |
|--|---|---|
| Senior Executive Officer Hiroyuki Ina | <u>Sensor & Semiconductor Business Group</u> , Tokyo Office | Electronic Systems Business Group, Tokyo Office |
| Senior Executive Officer Yasuhiko Yamazaki | Production Innovation Center, <u>Manufacturing of Sensor & Semiconductor Business Group</u> | Production Innovation Center, Manufacturing of Electronic Systems Business Group |
| Senior Executive Officer Hirotsugu Takeuchi | <u>Mobility Electronics Business Group</u> | Mobility Systems Business Group |
| Executive Officer Shinnosuke Hayashi | <u>Mobility Electronics Business Group(deputy)</u> , Mobility systems Function Unit, Basis Electronic Technology Unit, DENSO CREATE INC., Connected Systems R&D Dept. | Electronic Systems Business Group(deputy), Mobility systems Function Unit, Basis Electronic Technology Unit, DENSO CREATE INC., Connected Systems R&D Dept. |

Change is underlined

About DENSO

DENSO is a \$48.3 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today. With manufacturing at its core, DENSO invests in its 221 facilities in 35 countries to produce thermal, powertrain, mobility, electrification, & electronic systems, to create jobs that directly change how the world moves. The company's 170,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya, Japan, DENSO spent 9.3 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2019. For more information about global DENSO, visit <https://www.denso.com/global>.

In North America, DENSO employs 27,000+ engineers, researchers and skilled workers across 31 sites in the U.S, Canada and Mexico. In the United States alone, DENSO employs 17,000+ employees across 13 states and 25 sites. Headquartered in Southfield, Michigan, in fiscal year ending March 31, 2019, DENSO in North America generated \$10.9 billion in consolidated sales. Join us, and craft not only how the world moves, but also your career. For more information, go to <https://www.denso.com/us-ca/en/>.

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