

IMMEDIATE RELEASE

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DENSO acquires InfiniteKey, Inc. to advance keyless automotive experience

– Replacing keys with smartphones will enable a broad range of mobility, including ridesharing and driverless services –

SOUTHFIELD, Mich. – [DENSO](#), one of the world’s largest automotive technology, systems and components suppliers, has acquired Holland, Mich.-based [InfiniteKey, Inc.](#), along with several key patents and R&D resources. The acquisition provides foundational pieces to developing phone-as-a-key technology and increases DENSO’s lead in developing and deploying smartphone-based automotive access, a critical component of the company’s strategy to create a future with frictionless mobility. This type of technology will become increasingly important for automakers, as ridesharing and driverless services progress beyond the need for keys.

“When we consider the future of mobility, the customer experience is always at the forefront of our design. Eliminating the need for physical keys will create a headache-free experience for car owners, and ridesharing and driverless services users,” said Bill Foy, senior vice president of Engineering, DENSO International America. “This acquisition brings us one step closer to making this experience a reality and advancing vehicle access technologies.”

InfiniteKey has developed advanced techniques for microlocating smartphones relative to vehicles using standard Bluetooth Low Energy (BLE). This technology allows automakers to rely on phones as passive keys, in the same way they rely upon dedicated passive key fobs today. Unlike key fobs, however, phones as passive key systems enable a broad range of mobility services, such as ridesharing and driverless services.

“This acquisition demonstrates DENSO’s aggressive approach to supporting startups and technologies we view as significantly valuable for the future of the transportation industry,” said Tony Cannestra, director of Corporate Ventures, DENSO International America. “Whether it’s through direct investment or acquisition, DENSO will find a way to support and partner with companies to help transform mobility.”

Kevin Virta, CEO of InfiniteKey, expressed his team’s enthusiasm for joining forces with DENSO. “Becoming part of DENSO, with its global reach and world-class engineering, means our phone-as-a-key technology can reach the broadest possible penetration in the automotive market,” said Virta. “We are looking forward to making significant contributions to DENSO’s efforts to lead the way in automotive technologies of the future.”

InfiniteKey has been acquired by DENSO International America, DENSO’s North American regional headquarters, and is now a satellite office. DENSO completed its transaction of InfiniteKey in October 2017. Terms were not disclosed.

About DENSO in North America

DENSO is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electronics and information and safety. With its North American headquarters located in Southfield, Michigan, DENSO employs more than 23,000 people at 28 consolidated subsidiaries and 4 affiliates across the North American region. Of these, 25 are manufacturing facilities located in the United States, Canada and Mexico. In the United States alone, DENSO employs more than 17,000 people in Alabama, Arkansas, California, Iowa, Georgia, Kentucky, Michigan, North Carolina, Ohio, Pennsylvania, South Carolina, Tennessee and Texas. DENSO’s North

American consolidated sales totaled US\$9.6 billion for the fiscal year ending March 31, 2017. For more information, go to www.denso.com/us-ca/en. Connect with DENSO on Facebook at www.facebook.com/DENSOinNorthAmerica.

DENSO Worldwide

DENSO Corp., headquartered in Kariya, Aichi prefecture, Japan has more than 200 subsidiaries and affiliates in 38 countries and regions (including Japan) and employs more than 150,000 people worldwide. Consolidated global sales for the fiscal year ending March 31, 2017, totaled US\$40.4 billion. Last fiscal year, DENSO spent 8.8 percent of its global consolidated sales on research and development. DENSO common stock is traded on the Tokyo and Nagoya stock exchanges. For more information, go to www.denso.com, or visit our media website at www.denso.com/global/en/news/media-center/

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