

DENSO Air Systems Michigan President Jerry McGuire Retires

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New Executive Leadership Appointed

BATTLE CREEK, Mich. – DENSO Air Systems Michigan, Inc. (ASMI) announced today the retirement of the company’s president, Jerry McGuire on April 30. As part of the leadership transition, Kazunori Kobayashi has been appointed president, and Kevin Carson has been appointed to senior vice president, responsible for the facility’s overall daily operations at both ASMI and DENSO Air Systems Kentucky (ASKY).

“We are grateful for the strong leadership of Jerry McGuire over the last 28 years,” said DENSO Thermal Group CEO Shingo Kuwamura. “He has played a critical role in the growth of DENSO in North America, having served in various leadership roles in Michigan and Arkansas. On behalf of everyone at DENSO, I wish to express our deep appreciation for Jerry’s contributions to our company’s success.”

McGuire began his career with DENSO in 1986, at DENSO Manufacturing Michigan, Inc. (DMMI), and held several management roles in Facilities, Maintenance, Machine Design, Tool & Die and Radiator Manufacturing. His last role at DMMI was as vice president of Production Control and Plant Engineering, before being appointed president of DENSO Manufacturing Arkansas (DMAR) when that company was founded in 2003. He served as president of DMAR until 2010, when he was appointed president of ASMI.

“I’m grateful to DENSO for the many opportunities, challenges and the trust that have been afforded to me. These positive feelings and the wonderful memories will remain with me forever,” said McGuire. “While it’s hard to say good-bye, I am confident in the capabilities of Kazunori Kobayashi, Kevin Carson and the whole ASMI team to continue

advancing our company's mission to lead in the competitiveness of our products."

About DENSO Air Systems Michigan, Inc.

DENSO Air Systems Corporation, headquartered in Anjo, Aichi Prefecture, Japan, produces hoses and pipes for automotive air-conditioning systems. DENSO Air Systems Corporation employs approximately 4,000 people globally. With locations in Michigan, Kentucky and Mexico, the company employs approximately 1,455 employees in North America. DENSO Air Systems Michigan Inc., was founded in 1987 as Koyo Corporation and later became ASMI in 2009.

About DENSO Corporation

DENSO Corporation, headquartered in Kariya, Aichi prefecture, Japan, is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electronics and information and safety. Its customers include all the world's major carmakers. Worldwide, the company has more than 200 subsidiaries and affiliates in 38 countries and regions (including Japan) and employs nearly 140,000 people. DENSO common stock is traded on the Tokyo and Nagoya stock exchanges. For more information, go to www.globaldenso.com, or visit our media website at www.densomediacycenter.com

Currently, in North America, DENSO employs more than 17,000 people at 32 consolidated companies and affiliates. Of these, 28 are manufacturing facilities located in the U.S., Canada and Mexico. In the U.S. alone, DENSO employs more than 14,000 people in California, Michigan, North Carolina, South Carolina, Tennessee, Kentucky, Georgia, Iowa, Ohio, and Arkansas. DENSO's North American consolidated sales totaling US\$7.9 billion for the fiscal year ending March 31, 2014.

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