

**For Immediate Release**

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## DENSO Announces Cancellation of Own Shares

### (Cancellation of own shares pursuant to Article 178 of the Corporation Act)

**Kariya (Japan)** — DENSO Corporation (the “Company”), announced that a resolution was adopted at the board of directors meeting held today to cancel its own shares pursuant to Article 178 of the Corporation Act.

1. Type of shares to be cancelled : Common stock
2. Total number of shares to be cancelled : 6,123,762 shares
3. Scheduled date of cancellation : November 30,2018

Note:

Number of treasury shares as of September 30, 2018:

Total number of shares outstanding (excluding treasury shares): 780,875,393 shares

Number of treasury shares: 13,193,320 shares

### About DENSO

DENSO is a \$48.1 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today, including Toyota, Honda, FCA, GM, Ford, Volvo, and Mercedes-Benz. With manufacturing at its core, DENSO invests in its 220 facilities in 35 countries to produce thermal, powertrain, mobility, electrification, & electronic systems, to create jobs that directly change how the world moves. The company's 170,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya, Japan, DENSO spent 8.8 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2018. For more information about global DENSO, visit <https://www.denso.com/global>.

In North America, DENSO employs 24,000+ engineers, researchers and skilled workers across 31 sites in the U.S, Canada and Mexico. In the United States alone, DENSO employs 17,000+ employees across 11 states and 25 sites. Headquartered in Southfield, Michigan, in fiscal year ending March 31, 2018, DENSO in North America generated \$10.9 billion in consolidated sales. Join us, and craft not only how the world moves, but also your career. For more information, go to <https://www.denso.com/us-ca/en/>.

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