

IMMEDIATE RELEASE

December 27, 2018

Contact: Bridgette LaRose
DENSO International America, Inc.
(248) 372-8266
bridgette_larose@denso-diam.com

DENSO Announces Changes of Organization and Executive Responsibility

KARIYA (Japan) — DENSO Corporation today announced that it will change its organization and Executive Responsibility on January 1, 2019.

The auto industry has been undergoing a once-in-a-century paradigm shift due to electrification, automated driving, and connected driving. To cope with the paradigm shift quickly, DENSO will review its organization to increase its competitiveness. The major changes are as follows:

I: Changes of Organization

1. Strengthening the organization for automated driving and connected driving

(1) Reorganization of the Mobility Systems Function Unit

To accelerate development from the viewpoint of vehicle systems in automated driving and connected driving, the Mobility Systems Function Unit will be reorganized, and the Mobility Systems Planning Div., in charge of business strategy and the Mobility Systems R&D Div., in charge of technology development will be newly established.

(2) Integration of the connected service business to DENSO TEN

To strengthen the connected service business for fleet vehicles, DENSO's service business for trucks, buses, and leased vehicles will be integrated with DENSO TEN's service business for commercial vehicles, mainly taxis, to expand the business by combining the strengths and expertise of the two companies. Thus, the business of the Connected Service Business Promotion Div. will be integrated with DENSO TEN.

2. Strengthening the capability to propose systems/products

(1) Reorganization of the Thermal Systems Business Group

- ① To meet customers' needs flexibly and promptly, the Thermal Systems Product Planning Div. will be newly established.
- ② To strengthen the thermal management business that is essential for promoting electrification, the thermal management products will be consolidated, and the Thermal Management Business Unit will be newly established.

- more -

(2) Reorganization of the Powertrain Systems Business Group

Diesel engine regulations have been tightened in respective countries, and needs for powertrains have been diversifying in different countries and regions. To meet customers' needs for internal combustion engines more precisely, the Powertrain Systems Business Group will be reorganized.

(3) Establishment of the CV&OH Div.

To consolidate the sales functions distributed for each country and route and to strengthen the capability to propose products, the CV&OH Div., will be newly established to undertake the commercial vehicle and agriculture and construction equipment business.

(4) Rename the Social Solution Business Development Div.

To create new businesses for solving social issues and define the role of the organization to incubate projects to a business phase, the New Business Unit will be renamed the Social Solution Business Development Div.

3. Strengthening the function

(1) Establishment of the Core Skills Development Div.

To promptly cope with changes in specialized fields due to business innovation, DENSO E&TS Training Center Corp. will be subject to an absorption-type merger. The manufacturing and technology section will also be consolidated, and the Core Skills Development Div. will be newly established.

(2) Enhancement of the information security function

To further strengthen the information security organization including the group companies in and outside Japan, the Information Security Promotion Dept. will be upgraded to the Information Security Promotion Div.

II : Changes of Executive Responsibility

The following change will be effective January 1, 2019

Title Name	New	Current
Executive Vice President Hiroyuki Wakabayashi	Overall Management, R&D Strategy, CISO(Chief Information Security Officer), Purchasing, Information Security Promotion Div. , SOKEN,INC.	Overall Management, R&D Strategy, CISO(Chief Information Security Officer), Purchasing, Information Security Promotion Dept., SOKEN,INC.
Senior Executive Directors Masahiko Ito	<u>Social Solution Business Development Div.</u> , AgTech Business Development Div.	New Business, AgTech Business Development Div., Fleet Air-Conditioning Business Unit

	Fleet Air-Conditioning Business Unit	
Executive Directors Masanori Tsuruta	<u>Engineering of China</u>	Sensor & Semiconductor Business Unit
Executive Directors Yuji Ishizuka	<u>Sales Planning Dept.</u> <u>Global Sales Dept.</u>	Sales and Marketing of Europe
Executive Directors Hirosugu Takeuchi	Cockpit Systems Business Unit, <u>Thermal Systems Advanced R&D Div.</u>	Cockpit Systems Business Unit, Thermal Systems R&D Function Unit
Executive Directors Yutaka Yamanouchi	Production Innovation Planning Div., Production Control Div., Facility Div., <u>Core Skills Development Div.</u>	Production Innovation Planning Div., Production Control Div., Facility Div., DENSO E&TS TRAINING CENTER CORP.
Executive Directors Yasushi Mukai	<u>Gasoline Systems Business Unit,</u> <u>Exhaust Aftertreatment Systems Business Unit</u> Powertrain Systems Business Planning Dept.	Engine Components Business Unit, Powertrain Systems Business Planning Dept.
Executive Directors Katsuhiko Takeuchi	<u>e-Drive Module & Application Company Preparation Dept.</u>	Engine Systems Business Unit, Powertrain Systems Development Div.
Executive Directors Eiji Inoue	Air-Conditioning Business Unit, <u>Thermal Systems Product Planning Div., Thermal Systems Electronics R&D Div. Thermal Management Business Unit</u>	Air-Conditioning Business Unit

Changes are underlined

About DENSO

DENSO is a \$48.1 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today, including Toyota, Honda, FCA, GM, Ford, Volvo, and Mercedes-Benz. With manufacturing at its core, DENSO invests in its 220 facilities in 35 countries to produce thermal, powertrain, mobility, electrification, & electronic systems, to create jobs that directly change how the world moves. The company's 170,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya, Japan, DENSO spent 8.8 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2018. For more information about global DENSO, visit <https://www.denso.com/global>

In North America, DENSO employs 24,000+ engineers, researchers and skilled workers across 31 sites in the U.S, Canada and Mexico. In the United States alone, DENSO employs

17,000+ employees across 11 states and 25 sites. Headquartered in Southfield, Michigan, in fiscal year ending March 31, 2018, DENSO in North America generated \$10.9 billion in consolidated sales. Join us, and craft not only how the world moves, but also your career. For more information, go to <https://www.denso.com/us-ca/en/>

###