

# DENSO Announces Changes to its Management System along with Executive Changes

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**Contact: Bridgette LaRose**

DENSO International America, Inc.

Phone: (248) 372-8266

Email: [bridgette\\_larose@denso-diam.com](mailto:bridgette_larose@denso-diam.com)

**KARIYA (Japan)** – DENSO Corporation today announced that it plans to introduce a new management system, in addition to executive changes, following the 91st Annual General Meeting of Shareholders and Board of Directors Meeting on June 19. =p 1

## **Changes in Management System**

DENSO will introduce a new management system designed to strengthen corporate governance.

The new system will:

1. Separate and clarify corporate responsibility among Members of the Board, Senior Executive Directors and Executive Directors. Members of the Board will be responsible for decision making and supervision, and Senior Executive Directors and Executive Directors will be responsible for business execution.

(Alteration of memorandum will be after approval at the 91st Annual General Shareholders Meeting.)

2. Introduce external Members of the Board to reflect objective suggestions and opinions from outside the company.

## **Executive Changes**

### **1. New Executive Vice Presidents**

Akio Shikamura

Haruya Maruyama

### **2. New Members of the Board**

Masahiko Ito\*

George Olcott, outside board member,

(Guest Professor, Faculty of Business and Commerce, Keio University)?  
 Takashi Nawa, outside board member,  
 (Professor, Hitotsubashi University Graduate School of International  
 Corporate Strategy)  
 \*Also holds the position of Senior Executive Director

**3. New Audit and Supervisory Board Member:**

Atsuhiko Shimmura

**4. New Senior Executive Directors:**

Shinji Shirasaki\*  
 Manfredo Nicoletti  
 Akio Tajima\*  
 Yoshikazu Makino  
 Michio Adachi\*  
 Yasushi Yamanaka  
 Hiroyuki Wakabayashi\*  
 Satoshi Iwata\*  
 Masahiko Ito\*  
 Toshiyuki Kato  
 Koji Arima  
 \*Member of the Board

**5. New Executive Directors:**

Jack Helmboldt  
 Yuji Ishizuka  
 Yasuhiko Yamazaki  
 Hisaaki Sato  
 Hajime Kumabe  
 Yasushi Matsui  
 Hirotugu Takeuchi

**6. New Appointments for Board of Directors:**

	<b>New</b>	<b>Current</b>
Hiromi Tokuda	Advisor, Senior Technical Executive, Chairman of DENSO International Europe B.V.	Executive Vice President
Hikaru Sugi	Advisor, Senior Technical Executive, Chairman of DENSO International America, INC.	Executive Vice President
Kazuo Hironaka	Advisor	Senior Executive Director, Member of the Board

## 7. New Appointments for Executive Directors:

	New	Current
Noboru Yamada	Advisor, Chairman of DENSO (China) Investment Co., LTD.	Executive Director
Kenichiro Kamai	Senior Technical Executive	Executive Director

## 8. New Appointments for Audit and Supervisory Board Member:

	New	Current
Toshio Watanabe	Advisor	Audit and Supervisory Board Member

DENSO Corporation, headquartered in Kariya, Aichi prefecture, Japan, is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electronics and information and safety. Its customers include all the world's major carmakers. Worldwide, the company has more than 200 subsidiaries and affiliates in 38 countries and regions (including Japan) and employs nearly 140,000 people. Consolidated global sales for the fiscal year ending March 31, 2014, totaled US\$39.8 billion. Last fiscal year, DENSO spent 9.0 percent of its global consolidated sales on research and development. DENSO common stock is traded on the Tokyo and Nagoya stock exchanges.

Currently, in North America, DENSO employs more than 17,000 people at 32 consolidated companies and affiliates. Of these, 28 are manufacturing facilities located in the U.S., Canada and Mexico. In the U.S. alone, DENSO employs more than 14,000 people in California, Michigan, North Carolina, South Carolina, Tennessee, Kentucky, Georgia, Iowa, Ohio, and Arkansas. DENSO's North American consolidated sales totaling US\$7.9 billion for the fiscal year ending March 31, 2014.

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