

IMMEDIATE RELEASE

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DENSO Announces Personnel and Organizational Changes

KARIYA (Japan) — DENSO Corporation, the world's second largest mobility supplier, today announced changes to its leadership personnel and organization effective April 1, 2019. As the auto industry continues to evolve and move toward electrification and automated driving, these internal changes support DENSO [long-term vision](#) to create and inspire new value for the future of mobility.

1. Changes to the Executive Officers and Executive Fellows

To ensure the right people are in the appropriate positions during this critical time, the following changes will be effective April 1, 2019:

The following will be appointed as executive officers*¹:

- Yoshinobu Tao, currently Deputy Head of Purchasing Group
- Tatsushi Nakashima, currently Head of Gasoline Systems Business Unit
- Kazutada Yamada, currently Director of Chubu Sales Div.
- Shinichi Nakamizo, currently President of DENSO MEXICO
- Yasuhisa Sakurai, currently Project Director of Global Strategy Div.
- Atsushi Aratake, currently Head of Aftermarket Business Unit
- Stephen Milam, currently North America Thermal Business Unit Leader

The following will resign as executive directors:

- Bunichi Kondo
- Jack Helmboldt
- Shinsuke Yamaguchi

Nobuaki Kawahara will be appointed to executive fellow*². Currently, he is a Director of Advanced Research and Innovation Center.

Masato Nakagawa will resign as executive fellow.

* ¹ For details on changing the executive structure, please refer to " [New Executive Structure and Management Changes](#) " announced on February 18, 2019.

* 2 The executive fellow position was first introduced by DENSO in 2017. Executives in this role will use their advanced expertise to lead their specialized business units and provide new value to society. This position was created based on DENSO's policy that executives with high-level skills in a particular technology are key sources to DENSO's competing power."

2. Organizational Change as of April 1st, 2019

With the increasing deployment of vehicle electrification and automated driving technologies, DENSO must continue to help its customers quickly meet the needs of sophisticated steering and brake control systems. Thus, its chassis control business section will be separated from the Electric Components Business Unit and become the Chassis Control Components Business Unit. This will allow for more dedicated focus and accelerated R&D and collaboration.

3. Responsibility of Executives and Executive Officers as of April 1st, 2019

【Executives】

*Representative, Changes are underlined

Title	Name	Responsibility
*President & CEO	Koji Arima	
*Executive Vice President	Yasushi Yamanaka	Safety, Quality, Production, Corporate Foundation Center, DENSO ABASHIRI TEST CENTER CORP.
*Executive Vice President	Hiroyuki Wakabayashi	R&D Strategy, CISO (Chief Information Security Officer), Information Security Promotion Div., SOKEN, INC.
<u>Member of the Board</u>	Haruya Maruyama	
Member of the Board	George Olcott	(Outside Director)
Member of the Board	Takashi Nawa	(Outside Director)
Executive Vice President	Toshiyuki Kato	Toyota, Toyota Group, Olympic and Paralympic Games Preparation Dept.
<u>Executive Vice President</u>	Sadahiro Usui	China Div., <u>Strategy for Alliance, Purchasing Group</u>
Senior Executive Officer	Hiroyuki Ina	Electronic Systems Business Group, Tokyo Office
Senior Executive Officer	Masahiko Ito	Social Solution Business Development Div., AgTech Promotion Div., Fleet Air-Conditioning Business Unit
Senior Executive Officer	Katsuhisa Shimokawa	Powertrain Systems Business Group, Korea
Member of the Board, Senior Executive Officer	Shoji Tsuzuki	Corporate Center, Information Systems Div., Engineering Digital Transformation Div., Audit Dept.
Senior Executive Officer	Shingo Kuwamura	<u>CEO of Asia-Oceania, DENSO INTERNATIONAL ASIA CO., LTD.</u>
Senior Executive Officer	Yoshifumi Kato	Engineering Research & Development Center, Digital Innovation
Senior Executive Officer	Kazuaki Fujitani	Sales and Marketing Group
Senior Executive Officer	Yukihiro Shinohara	Electrification Systems Business Group

Senior Executive Officer	Yoshitaka Kajita	CEO of China
<u>Senior Executive Officer</u>	<u>Tomokazu Takahashi</u>	<u>Global Strategy Center (deputy), Managing of Japan Region Dept.</u>
<u>Senior Executive Officer</u>	Yasuhiro Iida	Thermal Systems Business Group, Taiwan Region, <u>South America</u>
<u>Senior Executive Officer</u>	Kenichiro Ito	CEO of North America, DENSO INTERNATIONAL AMERICA, INC.
<u>Senior Executive Officer</u>	Yasuhiko Yamazaki	Production Innovation Center, Manufacturing of Electronic Systems Business Group
<u>Senior Executive Officer</u>	Yasushi Matsui	Global Strategy Center, Finance & Accounting Div.
<u>Senior Executive Officer</u>	Hirotsugu Takeuchi	<u>Mobility Systems Business Group</u>

【Executive Officers】

Changes are underlined

Title	Name	Responsibility
Executive Officer	Masanori Tsuruta	<u>DENSO (CHINA) INVESTMENT CO.LTD.</u>
Executive Officer	Jiro Ebihara	<u>Electrification Systems Business Group(deputy)</u> , Electric Components Business Unit
Executive Officer	Yuji Ishizuka	Sales Planning Dept., Global Sales Dept., <u>Chubu Sales Div.</u>
Executive Officer	Hisaaki Sato	CEO of Europe, DENSO INTERNATIONAL EUROPE B.V.
Executive Officer	Hajime Kumabe	<u>J-QuAD DYNAMICS</u> , Advanced Mobility Systems R&D Div., Mechanical & Energy Eng R&D Div., Advanced Testing & Evaluation Div., R&D Tokyo Administration Dept., <u>Advanced Mobility Strategy Dept.</u>
Executive Officer	Keiko Shimokata	Safety Health & Environment Div. (Health & Environment), Health Care Promotion Div., DENSO BLOSSOM Co. LTD
Executive Officer	Terutaka Kageyama	Sales Engineering
Executive Officer	Hidehiro Yokoo	Global Strategy Div. (Public Relations), Public Relations Div., Legal Div., Tokyo Office (Public Relations)
Executive Officer	Yutaka Yamanouchi	Production Innovation Planning Div., Production Control Div., Facility Div., Core Skills Development Div.
Executive Officer	Hisashi Iida	AD&ADAS Business Unit
Executive Officer	Marco Di Rao Marotta	Thermal Systems Business of Europe, DENSO THERMAL SYSTEMS S.p.A.

Executive Officer	Sinnosuke Hayashi	<u>Electronic Systems Business Group (deputy)</u> , Mobility Systems Function Unit, Basis Electronic Technology Unit, DENSO CREATE INC.
Executive Officer	Yasushi Mukai	Exhaust Aftertreatment Systems Business Unit, Powertrain Systems Business Planning Dept.
Executive Officer	Katsuhiko Takeuchi	<u>BluE Nexus, Electrification Systems Development Div.</u>
Executive Officer	Tomoyuki Arakawa	Business Planning of Mobility Systems Business Group, Mobility Systems Business Planning Dept.
Executive Officer	Kazuoki Matsugatani	Engineering of North America and Europe
Executive Officer	Katsuhiko Sugito	Machinery & Tools Div., FA Business Unit, DENSO WAVE INC.
Executive Officer	Koichi Nagaya	Quality Control Div., Safety Health & Environment Div. (Safety)
Executive Officer	Hiroataka Yato	<u>DENSO INTERNATIONAL ASIA CO., LTD.(deputy)</u>
Executive Officer	Kazuhiro Iwai	Secretarial Dept., Human Resources Div., General Admin. Div., Plant General Administration, OMOTENASHI Promoting Dept.
Executive Officer	Hiroshi Kondo	Electronics Business Unit
Executive Officer	Seiji Maeda	Motor Business Unit
Executive Officer	Eiji Inoue	Air-Conditioning Business Unit, Thermal Systems Product Planning Div., Thermal Systems Electronics R&D Div., Thermal Management Business Unit
<u>Executive Officer</u>	<u>Yoshinobu Tao</u>	<u>Purchasing Group(deputy)</u>
<u>Executive Officer</u>	<u>Tatsushi Nakashima</u>	<u>Gasoline Systems Business Unit, Powertrain Systems Development Div.</u>
<u>Executive Officer</u>	<u>Kazutada Yamada</u>	<u>Tokyo Sales Div.</u>
<u>Executive Officer</u>	<u>Shinichi Nakamizo</u>	<u>Manufacturing of North America, DENSO MANUFACTURING TENNESSEE, INC.</u>
<u>Executive Officer</u>	<u>Yasuhisa Sakurai</u>	<u>Global Strategy Center (Toyota Group), Strategy development Dept.</u>
<u>Executive Officer</u>	<u>Atsushi Aratake</u>	<u>Automotive Solutions Div., Customer Service Div.</u>
<u>Executive Officer</u>	<u>Stephen Milam</u>	<u>Corporate, Powertrain Systems Business and Electrification Systems Business of North America</u>

About DENSO

DENSO is a \$48.1 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today, including Toyota, Honda, FCA, GM, Ford, Volvo, and Mercedes-Benz. With manufacturing at its core, DENSO invests in its 220 facilities in 35 countries to produce thermal, powertrain, mobility, electrification, & electronic systems, to create jobs that directly change how the world moves. The company's 170,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya, Japan, DENSO spent 8.8 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2018. For more information about global DENSO, visit <https://www.denso.com/global>

In North America, DENSO employs 24,000+ engineers, researchers and skilled workers across 31 sites in the U.S, Canada and Mexico. In the United States alone, DENSO employs 17,000+ employees across 12 states and 25 sites. Headquartered in Southfield, Michigan, in fiscal year ending March 31, 2018, DENSO in North America generated \$10.9 billion in consolidated sales. Join us, and craft not only how the world moves, but also your career. For more information, go to <https://www.denso.com/us-ca/en/>

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