

DENSO Fined by the Canadian Court for Violation of the Canadian Competition Act

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KARIYA (Japan) – On August 20, 2014 (Canada Eastern Standard Time), DENSO Corporation was ordered to pay a fine of CA\$2.45 million (approximately 0.2 billion yen) by the Ontario Superior Court of Justice for violation of the Canadian Competition Act in connection with sales in Canada of certain body electronic control units [body ECUs] for motor vehicles.

DENSO has been fully cooperating with the Canadian Competition Bureau's investigation and also negotiated for the plea agreement. As a result, the plea agreement was concluded and the above fine was ordered.

The payment will be recorded as an extraordinary loss in the second quarter of the fiscal year ending March 31, 2015.

It is DENSO's policy to comply with all applicable competition laws. DENSO group companies have taken various measures, including implementing more stringent compliance rules, more enhanced compliance training and more meticulous compliance monitoring, so as to further ensure that employees comply with all applicable competition laws.

DENSO is committed to compliance with all applicable competition laws around the world.

**Editors' note: Body ECUs are in-vehicle computers that control the power supply to certain electrical components and systems, such as smart key systems, mirrors, lighting, and security systems.*

About DENSO Corporation:

DENSO Corporation, headquartered in Kariya, Aichi prefecture, Japan,

is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electronics and information and safety. Its customers include all the world's major carmakers. Worldwide, the company has more than 200 subsidiaries and affiliates in 38 countries and regions (including Japan) and employs nearly 140,000 people. Consolidated global sales for the fiscal year ending March 31, 2014, totaled US\$39.8 billion. Last fiscal year, DENSO spent 9.0 percent of its global consolidated sales on research and development. DENSO common stock is traded on the Tokyo and Nagoya stock exchanges. For more information, go to www.globaldenso.com.

About DENSO in North America:

DENSO employs more than 17,000 people at 33 consolidated companies and affiliates throughout North America. Of these, 28 are manufacturing facilities located in the U.S., Canada and Mexico. In the U.S. alone, DENSO employs more than 14,000 people in California, Alabama, Michigan, North Carolina, South Carolina, Tennessee, Kentucky, Georgia, Iowa, Ohio, Arkansas, and Pennsylvania. DENSO's North American consolidated sales totaled US\$7.9 billion for the fiscal year ending March 31, 2014.

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