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DENSO invests \$1 billion in U.S. automotive manufacturing to produce the future of mobility

-- Investment advances U.S. role in crafting the future of electrification and safety technology, creates 1,000+ jobs in Tennessee –

SOUTHFIELD, Mich. (October 6, 2017) – <u>DENSO</u>, one of the world's largest automotive technology, systems and components suppliers, is expanding its U.S. footprint with a \$1 billion investment in its Maryville, Tennessee location. The investment is part of DENSO's commitment to advancing automotive innovation in North America, and will significantly increase the role North America plays in the global trend toward vehicle safety and electrification.

DENSO has been developing its roadmap for future mobility for the past three years, including determining the best location to establish its North American manufacturing hub. DENSO will create more than 1,000 jobs in Maryville, Tennessee to make it a primary manufacturing center in North America for electrification and safety systems. Globally, DENSO is a leading developer of electrification systems for environmentally-friendly automobiles, sophisticated functions involved in vehicle safety and security, and new services that connect vehicles and society. These systems will play a crucial role in meeting increasing electric vehicle demand.

"This is an investment in the future of DENSO, and also the future of transportation. We are seeing dramatic shifts in the role of transportation in society, and this investment will help position us to meet those changing demands," said Kenichiro Ito, chairman of DENSO's North America Board of Directors and chief executive officer of DENSO International America.

"Since setting roots here, DENSO has played a major role in helping Tennessee transform into an automotive production leader," said Jack Helmboldt, member of DENSO's North America Board of Directors and president of DENSO Manufacturing Tennessee. "This investment enables us to provide new opportunities for top talent to advance the next generation of vehicles."

Investment details

DENSO's \$1 billion investment will create about 1,000 new production and support jobs, including technicians and engineers. The investment will also expand multiple production lines to produce advanced safety, connectivity, and electrification products for hybrid and electric vehicles. These new products will radically improve fuel efficiency and preserve electric power by recovering and recycling energy, and by connecting all systems and products inside the vehicles. DENSO's products will create the highest efficiency for a whole vehicle by anticipating the road environment via collaboration with information outside the car and using data to enhance performance of electrified products.

DENSO announced a \$400 million investment in Maryville in 2015, adding 500 jobs and consolidating various warehouse operations into one central location. The company broke ground on the facility in July 2016.

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The \$1 billion investment in Maryville is the latest in a line of strategic investments in North America for DENSO. The company recently invested \$75.5 million in its Southfield, Michigan headquarters and Dublin, Ohio facilities.

If you're interested in a career at DENSO, please apply <u>here</u>. Or text the word "jobs" to 89800. You will receive a text with a link that takes you directly to open positions at DENSO in Maryville.

About DENSO in North America

DENSO is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electronics and information and safety. With its North American headquarters located in Southfield, Michigan, DENSO employs more than 23,000 people at 28 consolidated subsidiaries and 4 affiliates across the North American region. Of these, 25 are manufacturing facilities located in the United States, Canada and Mexico. In the United States alone, DENSO employs more than 17,000 people in Alabama, Arkansas, California, Iowa, Georgia, Kentucky, Michigan, North Carolina, Ohio, Pennsylvania, South Carolina, Tennessee and Texas. DENSO's North American consolidated sales totaled US\$9.6 billion for the fiscal year ending March 31, 2017. For more information, go to www.denso.com/us-ca/en. Connect with DENSO on Facebook at www.facebook.com/DENSOinNorthAmerica.

DENSO Worldwide

DENSO Corp., headquartered in Kariya, Aichi prefecture, Japan has more than 200 subsidiaries and affiliates in 38 countries and regions (including Japan) and employs more than 150,000 people worldwide. Consolidated global sales for the fiscal year ending March 31, 2017, totaled US\$40.4 billion. Last fiscal year, DENSO spent 8.8 percent of its global consolidated sales on research and development. DENSO common stock is traded on the Tokyo and Nagoya stock exchanges. For more information, go to www.denso.com, or visit our media website at www.denso.com/global/en/news/media-center/

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