

## IMMEDIATE RELEASE

January 7, 2019

**Contact: Bridgette LaRose**  
DENSO International America, Inc.  
(248) 372-8266  
bridgette\_larose@denso-diam.com

## **DENSO Merges Three Subsidiaries to Form DENSO Solution**

**- Integrated company will focus on expanding DENSO's aftermarket business -**

**KARIYA (Japan)** — DENSO Corporation, the world's second largest mobility supplier, today announced that DENSO Sales Japan Corporation, a subsidiary of DENSO Corporation; DENSO Ten Sales Limited and DENSO Ten Service Limited, subsidiaries of DENSO Ten Limited, will merge to form a new company called DENSO Solution Japan Corporation on April 1, 2019.

With the rapid progress of vehicle electrification and automated driving within the auto industry, DENSO has previously [announced several organizational changes](#) to increase competitiveness. The formation of DENSO Solution will create high value-add with new products and services in the automotive aftermarket. The [realignment of DENSO's global organizational structure](#) was done to accelerate business execution, R&D, collaboration, and other efficiencies during major industry change.

DENSO is combining DENSO Sales, DENSO Ten Sales, and DENSO Ten Service into a single organization to efficiently expand DENSO's automotive aftermarket business. DENSO Solution will maximize a group-wide synergy through the three subsidiaries long-standing sales and service networks throughout Japan and their product planning capabilities in the fields of aftermarket products and accessories, including those for fleet (commercial) vehicles.

The integrated company will expand DENSO's aftermarket business through increased cooperation between DENSO and DENSO Ten to provide new products and services for car safety and security, connected driving, and other applications, which are expected to be in greater demand, and thereby better serve their global customer base.

### **Profile of Integrated Company**

1. Name : DENSO Solution Japan Corporation
2. Head office location : 2-15-13 Shoutou, Shibuya-ku, Tokyo, Japan (the current head office of DENSO Sales Japan Corporation)

- more -

- 3. Establishment : April 1, 2019
  - 4. Capital : 175 million yen
  - 5. Ownership : 100% owned by DENSO
  - 6. Employees : Approx. 2,100 (as of April 2019)
  - 7. Business description : Sales and services (installation, maintenance, and repair) of products, repair parts, and accessories including those for fleet vehicles, mainly those provided by DENSO and DENSO Ten, in the Japanese automotive aftermarket, and non-automotive products (housing equipment and F&O\* products)
- \* Factory and Office

## Reference

### Profile of DENSO Sales

- 1. Name : DENSO Sales Japan Corporation,
- 2. Head office location : 2-15-13 Shoutou, Shibuya-ku, Tokyo, Japan
- 3. President : Yukihiro Murakami
- 4. Establishment : April 2012
- 5. Capital : 175 million yen
- 6. Ownership : 100% owned by DENSO
- 7. Employees : 1,924 (as of March 2018)
- 8. Business description : Sales, repair, and other services of DENSO products

### Profile of DENSO Ten Sales

- 1. Name : DENSO Ten Sales Limited
- 2. Head office location : 1-2-28 Goshō-dori, Hyogo-ku, Kobe, Hyogo, Japan
- 3. President : Hirohiko Sato
- 4. Establishment : April 2012
- 5. Capital : 90 million yen
- 6. Ownership : 100% owned by DENSO
- 7. Employees : 196 (as of March 2018)
- 8. Business description : Sales, maintenance, and other services of automotive electronic and communication devices

### Profile of DENSO Ten Service

- 1. Name : DENSO Ten Service Limited
- 2. Head office location : 1-2-28 Goshō-dori, Hyogo-ku, Kobe, Hyogo, Japan
- 3. President : Hiraki Morishita
- 4. Establishment : April 2010
- 5. Capital : 20 million yen

6. Ownership	100% owned by DENSO
7. Employees	5 (as of March 2018)
8. Business description	Installation, maintenance, and other services of automotive electronic products and technology survey and development support to create new systems

### **About DENSO**

DENSO is a \$48.1 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today, including Toyota, Honda, FCA, GM, Ford, Volvo, and Mercedes-Benz. With manufacturing at its core, DENSO invests in its 220 facilities in 35 countries to produce thermal, powertrain, mobility, electrification, & electronic systems, to create jobs that directly change how the world moves. The company's 170,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya, Japan, DENSO spent 8.8 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2018. For more information about global DENSO, visit <https://www.denso.com/global>

In North America, DENSO employs 24,000+ engineers, researchers and skilled workers across 31 sites in the U.S, Canada and Mexico. In the United States alone, DENSO employs 17,000+ employees across 12 states and 25 sites. Headquartered in Southfield, Michigan, in fiscal year ending March 31, 2018, DENSO in North America generated \$10.9 billion in consolidated sales. Join us, and craft not only how the world moves, but also your career. For more information, go to <https://www.denso.com/us-ca/en/>

###