

IMMEDIATE RELEASE

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DENSO Takes a Stake in CREATIONLINE to Strengthen Connectivity Business

– Investment upgrades DENSO’s system to develop cloud solutions and open source software, promotes agile product development –

KARIYA (Japan) — [DENSO Corporation](#) today announced that it has taken an equity stake in [CREATIONLINE, Inc.](#), which excels at deploying and integrating cloud and other technologies that enable next-generation software development, including open source software.

The auto industry is undergoing a once-in-a-century paradigm shift. Competition continues to intensify as new players from other industries enter the market and as speed to market also increases. DENSO invests in companies both within and outside the automotive industry in order to pioneer future mobility solutions and products more nimbly, blending its existing technologies and automotive component expertise with new perspectives and agile R&D processes.

CREATIONLINE is one of few companies in Japan with a strong track record developing technologies using an open source and agile software development approach^{*1}, both crucial for future connected vehicles. This equity participation will enable DENSO to harness the skills of CREATIONLINE’s IT engineers, who are developing advanced technologies key to growing connectivity-related business. DENSO will also participate in various open source communities^{*2} organized or co-organized by CREATIONLINE to strengthen its own world-class software-oriented development system.

*1 A development technique in which each process is performed quickly to complete software with minimal functionality instead of going through the entire sequence of processes including requirements specification, design, implementation, and testing.

*2 Organizations that are run by volunteers mainly to develop and improve open source software (OSS) and share information.

Profile of CREATIONLINE, Inc.

1. Name: CREATIONLINE, Inc.
2. Establishment: January 2006
3. Location: 3-6 Kandasakuma-cho, Chiyoda-ku, Tokyo, Japan
4. Representative: CEO and Representative Director Tadahiro Yasuda
5. Businesses: Cloud integration, data analysis, MSP

About DENSO in North America

DENSO is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electronics and information and safety. With its North American headquarters located in Southfield, Michigan, DENSO employs more than 23,000 people at 28 consolidated subsidiaries and 4 affiliates across the North American region. Of these, 25 are manufacturing facilities located in the United States, Canada and Mexico. In the United States alone, DENSO employs more than 17,000 people in Alabama, Arkansas, California, Iowa, Georgia, Kentucky, Michigan, North Carolina, Ohio, Pennsylvania, South Carolina, Tennessee and Texas. DENSO's North American consolidated sales totaled US\$9.6 billion for the fiscal year ending March 31, 2017. For more information, go to www.denso.com/us-ca/en. Connect with DENSO on Facebook at www.facebook.com/DENSOinNorthAmerica.

About DENSO Corporation

DENSO Corp., headquartered in Kariya, Aichi prefecture, Japan, is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electronics and information and safety. Its customers include all the world's major carmakers. Worldwide, the company has more than 200 subsidiaries and affiliates in 38 countries and regions (including Japan) and employs more than 150,000 people. Consolidated global sales for the fiscal year ending March 31, 2017, totaled US\$40.4 billion. Last fiscal year, DENSO spent 9.0 percent of its global consolidated sales on research and development. DENSO common stock is traded on the Tokyo and Nagoya stock exchanges. For more information, go to www.denso.com, or visit our media website at www.denso.com/global/en/news/media-center/