

DENSO in Maryville, Tennessee to Invest \$400 Million and Hire 500

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–Expanding Manufacturing Lines and Building New Warehouse–

SOUTHFIELD, Mich. – Global auto supplier DENSO announced today that it is adding 500 jobs and investing US\$400 million to expand its electronics manufacturing capabilities and build a new warehouse at its DENSO Manufacturing Tennessee (DMTN) manufacturing facility in Maryville.

The new 186,528-square-foot warehouse allows DMTN to consolidate its various warehouse operations in the Maryville area into one located on its campus, and the additional manufacturing space will be used to produce products such as head-up displays, meters and electronic control units. The warehouse is due to be completed by October 2017.

“DENSO is committed to strengthening and expanding its product development and manufacturing capabilities across the region, and we’re excited about the additional opportunities this expansion will bring to our company, our employees, the Maryville community and the state of Tennessee,” said Jack Helmboldt, president of DMTN.

In January 2013, DENSO **announced** it would invest nearly \$1 billion in North America over the next four years, which will result in more than 2,000 jobs across the region. The investment will allow DENSO to better support its North American customers, as well as expand new business areas and localize products, many of which will help automakers meet upcoming fuel requirements. More than \$750 million will be invested in the United States alone, along with more than 1,200 jobs.

In recognition of the community’s 25 years of support and DMTN’s theme of “healthy living” for its 25th anniversary, DMTN will present a

\$50,000 donation to Blount Memorial Hospital and a separate donation of \$50,000 to East Tennessee Children's Hospital.

"We know our employees and their families depend on these wonderful medical facilities, and we hope that these gifts can help with the many special programs and services needed by the people of East Tennessee," stated Helmboldt.

"We congratulate DENSO on this announcement, and we appreciate their continued commitment to Blount County and the great state of Tennessee," said Tennessee Gov. Bill Haslam.

"Last year when I walked through the DENSO plant, it was bursting at the seams," said Senator Lamar Alexander. "These 500 new jobs are one more example of how the auto industry has spread into 80 of Tennessee's 95 counties to become the main contributor to raising our family incomes. There is no better way to celebrate DENSO's 25 years in Blount County."

About DENSO:

DENSO Corp., headquartered in Kariya, Aichi prefecture, Japan, is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electronics and information and safety. Its customers include all the world's major carmakers. Worldwide, the company has more than 200 subsidiaries and affiliates in 38 countries and regions (including Japan) and employs more than 140,000 people. Consolidated global sales for the fiscal year ending March 31, 2015, totaled US\$35.9 billion. Last fiscal year, DENSO spent 9.2 percent of its global consolidated sales on research and development. DENSO common stock is traded on the Tokyo and Nagoya stock exchanges. For more information, go to www.globaldenso.com, or visit our media website at www.densomediacycenter.com.

About DENSO in North America:

In North America, DENSO employs more than 22,000 people at 30 consolidated companies and affiliates. Of these, 25 are manufacturing facilities located in the United States, Canada and Mexico. In the United States alone, DENSO employs more than 14,000 people in California, Michigan, North Carolina, South Carolina, Tennessee, Kentucky, Georgia, Iowa, Ohio, Pennsylvania, Texas and Arkansas. DENSO's

North American consolidated sales totaled US\$8.0 billion for the fiscal year ending March 31, 2015. For more information, go to www.densocorp-na.com.

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Company Profile

DENSO Manufacturing Tennessee

Location: 1720 Robert C Jackson Drive, Maryville, Tennessee

Founded: July 20, 1988

President: Jack Helmboldt

Products: Production of starters, alternators, instrument clusters, automotive electronic products and inverters for hybrid

Employees: 3,065 (as of May 2015)

Ownership: 100 percent owned by DENSO International America, Inc.

Facilities: 1.996 million square feet on 194.87 acres (excluding the addition of the warehouse)

New investment: \$400 million

Main customers: Ford, General Motors, Toyota, Honda, Huyndai, Chrysler

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