

NEWS RELEASE



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DENSO to Invest \$1.6 Billion to Strengthen Development and Production of Automotive Electrification Products and Systems

– Investment, new Electrification Innovation Center and Hirose Plant will shape the future of mobility –

SOUTHFIELD, Mich. — [DENSO](#), the world's second largest mobility supplier, today announced it will invest approximately 180 billion yen (US\$1.6 billion) over the next three years – from FY2018 to late FY2020 – to support its aggressive development and production of electrified automotive products, systems and technologies. To achieve its [long-term business](#) goal to create and inspire new value for the future of mobility, DENSO is focused on increasing its performance in the area of electrification.

"DENSO is committed to advancing automotive innovation and anticipating the changing needs of our customers in the transportation industry. Electric vehicles are increasingly becoming the norm throughout the world, and to meet the rising global demand for automotive electrification technologies and products, DENSO will strengthen its ability to develop and produce them," said Yukihiro Shinohara, Senior Executive Office of DENSO.

To accelerate business execution around electrification, DENSO is establishing the Electrification Innovation Center at DENSO's Anjo Plant in Anjo, Aichi, Japan, in May 2020. The Electrification Innovation Center will conduct advanced R&D, develop and test prototypes, and launch newly developed automotive electrification products, systems and technologies.

In addition, now that DENSO and Toyota Motor Corporation (Toyota) have officially [agreed to consolidate](#) their electronic component businesses within DENSO, Toyota's Hirose Plant will be transferred to DENSO in April 2020. DENSO will use the Anjo and Hirose Plants to establish safe, efficient and sustainable manufacturing processes for electrification-related components. The superior production lines established at the Plants will be rolled out to DENSO's manufacturing companies and affiliates worldwide.

DENSO has long developed and produced key products for electric vehicles, including inverters and

motor generators used in hybrid vehicles and battery packs for mild hybrid vehicles, and it helped pioneer the Prius. Recently, DENSO has partnered with startups to develop software-based solutions to advance innovation in electrification, as well as automated driving, connectivity and shared economy.

About DENSO

DENSO is a \$48.1 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today, including Toyota, Honda, FCA, GM, Ford, Volvo, and Mercedes-Benz. With manufacturing at its core, DENSO invests in its 220 facilities in 35 countries to produce thermal, powertrain, mobility, electrification, & electronic systems, to create jobs that directly change how the world moves. The company's 170,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya, Japan, DENSO spent 8.8 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2018. For more information about global DENSO, visit <https://www.denso.com/global>

In North America, DENSO employs 24,000+ engineers, researchers and skilled workers across 31 sites in the U.S., Canada, and Mexico. In the United States alone, DENSO employs 17,000+ employees across 13 states and 25 sites. Headquartered in Southfield, Michigan, in fiscal year ending March 31, 2018, DENSO in North America generated \$10.9 billion in consolidated sales. Join us, and craft not only how the world moves, but also your career. For more information, go to <https://www.denso.com/us-ca/en/>.

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