

**IMMEDIATE RELEASE**

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## DENSO Announces Management Changes

**KARIYA (Japan)** —DENSO Corporation today announced management changes, which were approved at today's board of directors meeting.

### 1. Executive Changes

The following management changes will be effective April 1, 2018:

(1) Toshiyuki Kato will be appointed to executive vice president. Currently he is a senior executive director.

(2) The following will be appointed as senior executive directors:

- Kazuaki Fujitani, currently an executive director
- Yukihiro Shinohara, currently an executive director
- Yoshitaka Kajita, currently an executive director

(3) The following will be appointed as executive directors:

- Hidehiro Yokoo, currently an advisor
- Koichi Nagaya, currently director, Quality Control Div.
- Hirotaka Yato, currently project director, Corporate Planning Div.
- Kazuhiro Iwai, currently general manager, Secretarial Dept.
- Hiroshi Kondo, currently deputy head of Electronics Business Unit
- Seiji Maeda, currently director, Corporate Planning Div.
- Eiji Inoue, currently head of Air-Conditioning Business Unit

(4) Norio Fujimori will be appointed to executive fellow. Currently he is deputy head of ICT Business Unit.

(5) The following will resign as senior executive directors:

- Yoshikazu Makino
- Michio Adachi
- Yukihiro Murakami

(6) Hiroyuki Murayama will resign as executive fellow.

## Responsibility of Member of the Board and Executive Directors as of April 1st, 2018

### Members of the Board

\*Representative, Changes are underlined

Title	Name	Responsibility
<b>*Chairman</b>	Nobuaki Katoh	
<b>*President &amp; CEO</b>	Koji Arima	
<b>*Executive Vice President</b>	Haruya Maruyama	Overall Management, Corporate Strategy
	Yasushi Yamanaka	Overall Management, <b><u>Safety, Quality, Production, Corporate Foundation Center, DENSO ABASHIRI TEST CENTER CORP.</u></b>
	Hiroyuki Wakabayashi	Overall Management, <b><u>R&amp;D Strategy</u></b> , CISO(Chief Information Security Officer), <b><u>Purchasing</u></b> , Information Security Promotion Dept., <b><u>SOKEN, INC.</u></b>
<b>Member of the Board</b>	Koji Kobayashi	
	<b><u>Yoshikazu Makino</u></b>	
	George Olcott	Outside board member
	Takashi Nawa	Outside board member

### Executive Vice President, Senior Executive Directors

Title	Name	Responsibility
<b>Executive Vice President</b>	<b><u>○Toshiyuki Kato</u></b>	<b><u>Toyota, Toyota Group</u></b>
<b>Senior Executive Director</b>	Masahiko Ito	New Business, Fleet Air-Conditioning Business Unit
	Sadahiro Usui	CEO of Europe, DENSO INTERNATIONAL EUROPE B.V.
	Hiroyuki Ina	Electronic Systems Business Group, Tokyo Office
	Katsuhisa Shimokawa	<b><u>Powertrain Systems Business Group, Korea</u></b>
	Shoji Tsuzuki	<b><u>Corporate Center</u></b> , Information Systems Div., EDT Promotion Div., <b><u>Audit Dept.</u></b>
	Shingo Kuwamura	<b><u>Purchasing Group</u></b>
	Yukihiro Kato	Mobility Systems Business Group

Yoshifumi Kato	Engineering Research & Development Center, Digital Innovation
<u>oKazuaki Fujitani</u>	<b><u>Sales and Marketing Group</u></b>
<u>oYukihiko Shinohara</u>	Electrification Systems Business Group
<u>oYoshitaka Kajita</u>	<b><u>CEO of China</u></b>

## Executive Directors

Title	Name	Responsibility
	Kazumasa Kimura	DENSO (CHINA) INVESTMENT CO.LTD.
	Bunichi Kondo	Tokyo Sales Div.
	Masanori Tsuruta	Sensor & Semiconductor Business Unit
	Yasuhiro Iida	<b><u>Thermal Systems Business Group.</u></b>
	Kenichiro Ito	CEO of North America, DENSO INTERNATIONAL AMERICA,
	Jack Helmboldt	<b><u>Manufacturing and Mobility Systems Business of North America.</u></b> DENSO MANUFACTURING
	Shinsuke Yamaguchi	<b><u>CEO of Asia-Oceania.</u></b> <b><u>DENSO INTERNATIONAL ASIA CO.,</u></b>
	Jiro Ebihara	Electric Components Business Unit Manufacturing of Electrification Systems Business Group
	Yuji Ishizuka	Sales and Marketing of Europe
	Yasuhiko Yamazaki	<b><u>Production Innovation Center.</u></b> Manufacturing of Electronic Systems Business Group and Mobility System
	Hisaaki Sato	Sales and Marketing of North, Central & South America
	Hajime Kumabe	<b><u>Advanced Mobility Systems R&amp;D Div.,</u></b> <b><u>Mechanical &amp; Energy Eng. R&amp;D Div.,</u></b> <b><u>Advanced Testing &amp; Evaluation Div.</u></b> <b><u>R&amp;D Tokyo Administration Dept.</u></b>
	Yasushi Matsui	<b><u>Global Strategy Center.</u></b> Finance & Accounting Div., Work Style Reforms
	Hirotsugu Takeuchi	Connected & Cockpit Business Unit, Thermal Systems R&D Function Unit
	Keiko Shimokata	<b><u>Safety Health &amp; Environment Div.</u></b> <b><u>(Health &amp; Environment).</u></b> Health Care Promotion Div.,

<b>Executive Directors</b>	Terutaka Kageyama	Sales Engineering
	<u>○Hidehiro Yokoo</u>	<b><u>Global Strategy Div. (Public Relations), Corporate Communications Div., Legal Div., Tokyo Office (Public Relations)</u></b>
	Yutaka Yamanouchi	Production Innovation Planning Div., Production Control Div., Facility Div., DENSO E&TS TRAINING CENTER
	Hisashi Iida	<b><u>AD&amp;ADAS Business Unit, Electronic Control Components Div.</u></b>
	Marco Di Rao Marotta	Thermal Systems Business of Europe, DENSO THERMAL SYSTEMS S.p.A.
	Sinnosuke Hayashi	<b><u>Mobility Systems Function Unit,</u></b> Basis Electronic Technology Unit, DENSO CREATE INC.
	Yasushi Mukai	<b><u>Engine Components Business Unit, Powertrain Systems Business Planning</u></b>
	Katsuhiko Takeuchi	Engine Systems Business Unit, <b><u>Powertrain Systems Development Div.</u></b>
	Tomoyuki Arakawa	New Business Unit, <b><u>AgTech Promotion</u></b>
	Kazuoki Matsugatani	Engineering of Europe
	Katsuhiko Sugito	Machinery & Tools Div., FA Business Unit
	<u>○Koichi Nagaya</u>	<b><u>Quality Control Div., Safety Health &amp; Environment Div.</u></b>
	<u>○Hirotaka Yato</u>	<b><u>Aftermarket Business Unit, Customer Service Div.</u></b>
	<u>○Kazuhiro Iwai</u>	<b><u>Secretarial Dept., Human Resources Div., General Admin. Div., Plant General Administration, Motor business integration Dept.</u></b>
	<u>○Hiroshi Kondo</u>	<b><u>Electronics Business Unit</u></b>
	<u>○Seiji Maeda</u>	<b><u>Motor Business Unit</u></b>
<u>○Eiji Inoue</u>	<b><u>Air-Conditioning Business Unit</u></b>	

○ Newly-appointed

## 2. Changes of Members of the Board and Audit & Supervisory Board Member

DENSO decided the following changes of members of the Board and the members on its Audit & Supervisory board. This changes will be effective after the 95th Annual General Meeting of Shareholders, 2018.:

(1)Shoji Tsuzuki will be appointed as members of the Board. Currently he is a senior executive director

(2)The following will resign as from members of the Board:

- Nobuaki Katoh
- Koji Kobayashi
- Yoshikazu Makino

(3)Motomi Niwa will be appointed as member of the Audit & Supervisory Board.

(4)Masato Iwase will resign as member of the Audit & Supervisory Board.

### **DENSO's New Board of Directors and Audit & Supervisory Board as of Annual General Meeting of Shareholders, 2018**

#### **Board of Directors**

**\*Representative, \*\*Outside**

Title	Name
<b>*President &amp; CEO</b>	Koji Arima
<b>*Executive Vice President</b>	Haruya Maruyama
	Yasushi Yamanaka
	Hiroyuki Wakabayashi
<b>Member of the Board</b>	○Shoji Tsuzuki
	George Olcott**
	Takashi Nawa**

#### **Audit & Supervisory Board Members**

**\*\*Outside**

Title	Name
<b>Audit &amp; Supervisory Board Member</b>	Atsuhiko Shimmura
	○Motomi Niwa
	Moritaka Yoshida**
	Tutomu Saito**
	Noriyuki Matsushima**

○ Newly-appointed

DENSO is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electronics and information and safety. With its North American headquarters located in Southfield, Michigan, DENSO employs more than 23,000 people at 28 consolidated subsidiaries and 4 affiliates across the North American region. Of these, 25 are manufacturing facilities located in the United States, Canada and Mexico. In the United States alone, DENSO employs more than 17,000 people in Alabama, Arkansas, California, Iowa, Georgia, Kentucky, Michigan, North Carolina, Ohio, Pennsylvania, South Carolina, Tennessee and Texas. DENSO's North American consolidated sales totaled US\$9.6 billion for the fiscal year ending March 31, 2017. For more information, go to [www.denso.com/us-ca/en](http://www.denso.com/us-ca/en). Connect with DENSO on Facebook at [www.facebook.com/DENSOinNorthAmerica](https://www.facebook.com/DENSOinNorthAmerica).

### **About DENSO Corporation**

DENSO Corp., headquartered in Kariya, Aichi prefecture, Japan, is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electronics and information and safety. Its customers include all the world's major carmakers. Worldwide, the company has more than 200 subsidiaries and affiliates in 38 countries and regions (including Japan) and employs more than 150,000 people. Consolidated global sales for the fiscal year ending March 31, 2017, totaled US\$40.4 billion. Last fiscal year, DENSO spent 9.0 percent of its global consolidated sales on research and development. DENSO common stock is traded on the Tokyo and Nagoya stock exchanges. For more information, go to [www.denso.com](http://www.denso.com), or visit our media website at [www.denso.com/global/en/news/media-center/](http://www.denso.com/global/en/news/media-center/)

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