

# NEWS RELEASE



SS

**For Immediate Release**

April 3, 2019

**Contact:** [YU MATSUDA](#)

[NATSUMI SUZUKI](#)

DENSO CORPORATION

Phone: 81-566-55-9752

Fax: 81-566-25-4509

[yu\\_matsuda@denso.co.jp](mailto:yu_matsuda@denso.co.jp)

[natsumi\\_suzuki@denso.co.jp](mailto:natsumi_suzuki@denso.co.jp)

Deleted:

Deleted: 2

Formatted

Deleted: 25-5594

## Settlements of Class Action Lawsuits in the U.S.

**KARIYA (Japan)** — DENSO Corporation (hereafter “DENSO”) and certain of its consolidated subsidiaries have entered into Settlement Agreements with the Direct Purchaser Plaintiffs in putative class action lawsuits in the United States.

### 1. Background of Lawsuits and Settlements

Since October 2011, putative auto parts class action lawsuits have been brought against DENSO in the United States alleging that the plaintiffs incurred damages as a result of alleged violations of the United States antitrust laws. These lawsuits have been merged as a multi-district-litigation pending in the U.S. District Court, Eastern District of Michigan. After extensive negotiations, DENSO has reached settlements with the Direct Purchaser Plaintiffs. The settlements that include no admission of liability are still subject to approval by the Court.

### 2. Settlement Plaintiffs

Direct Purchaser Plaintiffs

### 3. Settlement Amount

US\$2.1 million (approximately 230 million yen)

### 4. Effect on Financials

DENSO does not expect any significant impact on its consolidated financial forecast as a result of this matter.

It is DENSO’s policy to comply with all applicable antitrust laws. Since its primary U.S. subsidiary was raided by the U.S. Department of Justice in February 2010, DENSO group companies have been taking various preventive measures, including implementing more stringent compliance rules, more enhanced compliance training and more meticulous compliance monitoring, in order to further ensure that they comply with all applicable antitrust laws. DENSO believes it is in complete compliance with all antitrust laws.

DENSO is committed to striving to restore the full confidence of all stakeholders by complying with all applicable antitrust laws around the world.

###