

The European Commission's Announcement Concerning the EU Competition Law related to Certain Automotive Components

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KARIYA (Japan) – On January 27, 2016 (Central European Time), the European Commission (the Commission) announced that it had imposed fines on certain automotive suppliers that infringed the EU competition law in connection with past sales of automotive starters and alternators.

The Commission has investigated this matter at certain automotive suppliers including DENSO Corporation, and DENSO has fully cooperated with the investigation.

As per the Commission's announcement, DENSO Corporation was named as one of the suppliers that had infringed EU competition law. However, the company received full immunity from fines because the company had completely eliminated the conduct that was suspected to be in infringement before the Commission's investigation, and because it applied to the Commission for the leniency program in regard to suspected illegal conduct related to sales of automotive starters and alternators, which was granted by the Commission.

It is DENSO's policy to comply with all applicable competition laws. Since learning of the investigation that was conducted at its U.S. subsidiary by the U.S. Department of Justice in February 2010, the company has taken various measures, including implementing even more stringent compliance rules and even more enhanced compliance training to further ensure that its employees comply with all applicable competition laws. DENSO believes that it has remained in complete compliance with all competition laws.

DENSO is committed to compliance with all applicable competition laws around the world.

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